

PROJECT FINANCIAL STATEMENT

Bihar Kosi Basin Development Project (KOSI-II)

March 31st

**Audit
Report**

2019

**Funded by - IDA
Loan/Credit No.- 5696-IN
Project id - P127725**

**BIHAR AAPDA
PUNARWAS EVAM
PUNARNIRMAN
SOCIETY(BAPEPS)**

H.O. : Flat No. 402, Nagina Complex, Behind A.N. College, Shiv Puri, Patna-23 (Bihar) – 0542-2364006, 7004228096
jbcpatna1996@gmail.com

B.O. : 5, Siddharth Complex, Sigmahmoorganj Road, Sigmah, Varanasi-221010 (U.P.) – 0542/2364006

Flat No. 202, SFS Pocket II, DDA, Dwarka Sector -9, New Delhi-110075, Mobile :09868390459

E-111, Near Sales Tax Office, Sector-5, Devendra Nagar, RAIPUR (C.G.)-492001 Ph. : 0771-4030329, Mob.: 9407682833
539/342, SaligGanj Road, Mutthiganj, ALLAHABAD (U.P.) – 211003 Ph.: 09839173777

INDEPENDENT AUDITORS REPORT

Report on the Audit of the Project Financial Statements of BIHAR KOSI BASIN DEVELOPMENT PROJECT (KOSHI - II)(IDA- Loan No.5696 IN)

Opinion

We have audited the accompanying special purpose financial statement of BIHAR KOSI BASIN DEVELOPMENT PROJECT (KOSI-II) financed by the International Development Association (IDA) under **Credit -5696 IN** and implemented by BIHAR AAPDA PUNARWAS EVAM PUNARNIRMAN SOCIETY (BAPEPS). These Project Financial statements (PFS) comprise of the Balance Sheet as at **31st March 2019**, the Receipt and Payment Account and the Income and Expenditure Account for the year ended on that date, a statement of the significant accounting policies, other explanatory information, World Bank withdrawal applications and statement of reconciliation of claims. We have also audited Interim Financial Reports (IFR) submitted to World Bank during the year ended on that date for reconciliation with audited expenditure. We have covered period from 01st April 2018 to 31st March 2019.

In our opinion, the aforesaid Project Financial Statement give a true and fair view of the receipts and disbursements of the Project for the year ended on March 31, 2019 and the expenditure of the Project for the year ended on March 31, 2019, in accordance with the financial reporting provisions of the General Conditions of the World Bank read with the Financing Agreement and Project Agreement both dated 20.01.2016.

Basis of Opinion

We have conducted our audit in accordance with the Standards on Auditing issued by Institute of Chartered Accountants of India (ICAI). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the implementing agency in accordance with the ICAI's Code of Ethics for undertaking this assignment and we have fulfilled our ethical responsibilities in accordance with ICAI's Code of Ethics. We believe that the audit evidence which we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

The PFS is prepared to assist the BAPEPS to meet the financial reporting requirements of the Project's Financing Agreements, Financing for Investment Project Financing in respect of preparation of the Project Financial Statements in a manner to reflect the operations, resources and expenditures related to the Project. As a result, these special purpose financial statements may not be suitable for another purpose. Our opinion is not modified in respect of this matter. We draw attention to the matter described in Management Letter.

Responsibilities of Management and those charged with Governance for the Project Financial Statements

The Management of the implementing agency is responsible for the preparation and fair presentation of the Project Financial Statements. These responsibilities also includes maintenance of adequate accounting records in accordance with the Financial management manual of the Society(BAPEPS) for safeguarding the assets of the Society and for preventing and detecting frauds and other irregularities; selection and application of



appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, For ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

The management and those charged with governance are responsible for overseeing the implementing agency's financial reporting process.

Auditor's Responsibilities for the Audit of the Project Financial Statements

Our objectives are to obtain reasonable assurance about whether the Project Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but not a guarantee that an audit conducted in accordance with the Standards of Auditing will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the financial decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Standards of Auditing, we exercise professional judgment and maintain skepticism throughout the audit. We also

- Identify and assess the risks of material misstatement of the Project Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosure made by management.
- Evaluate the overall presentation, structure and content of the Project Financial Statements, including the disclosures and whether these financial statements present the Project's operations and underlying transactions and events in a manner that achieves fair presentation in accordance with the financial reporting framework with accounting principles generally accepted in India.
- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and assignment audit findings, including any significant deficiencies in internal control that we identify during our audit.
- Provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be sought to bear on our independence, and where applicable, related safeguards.



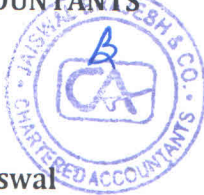
Report on Other Legal and Regulatory Requirements

Further to our opinion on the Project Financial Statements we further report that:

- We have sought and obtained all the information and explanations which to the of our knowledge and belief were necessary for the purpose of our audit;
- In our opinion , proper books of accounts have been kept by the agency for the Project purposes so far as appears from our examination of those books;
- The Project Financial Statements dealt with by this report is in agreement with the books of accounts;
- The Projects funds were utilized for the purposes for which they were provided;
- Expenditures, including assets created under the project, shown in the PFS are eligible for financing under the Project Financing Agreements;
- Interim Financial Reports (IFR) submitted by the Project management can be relied upon to support applications for withdrawal of the loan and adequate supporting documentation has been maintained to support these claims;
- Procurement has been carried out in line with the agreed procedures as detailed in the operations Manual/Procurement Manual/Project Implementation Plan/Legal Agreements; and
- The project has an adequate internal financial control system and such controls were operating effectively as at March 31, 2019 and the Project complies with the provisions on financial management contained in the Operations Manual/ Project Implementation Plan/ Financial Management Manual, in all material aspects.

For 'JAIHWAL BRAJESH & CO.
CHARTERED ACCOUNTANTS
FRN: 07915C

Brajesh



CA Brajesh Kumar Jaiswal
M.No. 77043
Partner
Date: 30.12.2019
Place: Patna
UDIN: 19077043AAAAAY4429

Balance Sheet as at 31st March 2019

(Amount in Rs.)

As at 31 March, 2018	Liabilities	Schedule No	As at 31 March, 2019	As at 31 March, 2018	Assets	Schedule No	As at 31 March, 2019
9,20,16,37,344.00	Grant from Government of Bihar - Unutilized Grant at the beginning of the year		6,45,57,08,254.00	-	Fixed Assets	2	-
-	Add : Grant received during the year		-	16,98,13,491.00	Current Assets, Loans & Advances -	3	6,94,18,607.00
-	Less : Grant Return to Plan. & Dev. Dept.		-	6,94,36,97,134.00	Balance with Banks	4	4,45,26,25,161.20
2,74,59,29,090.00	Less : Project Revenue Expenditure during the year		3,03,12,86,594.00	-	Cheques in Hand/Funds in Transit	5	-
-	Less : Project Capital Expenditure during the year		-	-	Cash in Hand		171.00
6,45,57,08,254.00	Unutilized Grant at the close of the Year		3,42,44,21,660.00		Total		4,52,20,43,939.20
-	Capital Fund		-				
65,78,02,371.00	Current Liabilities	1	1,09,76,22,279.20				
7,11,35,10,625.00	Total		4,52,20,43,939.20	7,11,35,10,625.00			

Significant Accounting Policies & Notes to Accounts

In terms of our report of even date

For and on behalf of

For, Jaisawal Brajesh & Co.
Chartered Accountants

CA Brajesh Kumar Jaiswal
Partner

Date : 30.12.2019

Place : PATNA

UDIN : 19077043AAAAAY4429

For and on behalf of

Bihar Aapda Punarwas Evam Punarnirman Society



(Deputy Director Finance)

उप निदेशक (परियोजना)
वि० आ० पु० पु० सो०
बिहार, पटना

Bihar Aapda Punarwas Evam Punarnirman Society
Bihar Kosi Basin Development Project (Credit No. 5696)

Schedules to the Balance Sheet

Schedule 1 - Current Liabilities

(Amount in Rs.)

Particulars	As at 31st March 2018	As at 31 March, 2019
Labour Cess	3,27,698.00	37,69,253.21
Royalty (BRPNL)	2,31,06,856.00	3,26,81,504.00
Royalty (MD) (RWD & WRD)	1,46,08,933.00	3,17,73,773.00
Royalty (RWD & WRD)	14,90,753.00	40,96,801.00
Royalty (Seigniorage fee) RWD	34,88,851.00	34,11,931.00
M D (QT) WRD	-	1,86,23,488.00
MD (BRPNL)	12,74,710.00	12,74,710.00
Labour Cess Collection Charges	-	2,26,372.79
Bank Interest (SPMU)	36,74,78,375.00	61,96,22,970.00
Retaintion Money (Credit)	23,83,50,523.00	35,73,15,048.00
GST (RWD)	78,660.00	10,19,914.00
Performance Security Deposit	73,05,341.00	1,39,97,694.00
TDS	26,775.00	10,15,346.00
Time Extension & LD	2,64,896.00	87,83,812.00
BKFRP	-	9,662.20
Total	65,78,02,371.00	1,09,76,22,279.20

Schedule 2 - Fixed Assets

Particulars	As at 31st March 2018	Purchased during the Year	Adjustments/ disposal during the Year	As at 31st March, 2019
a. Project Management	-	-	-	-
Computer & Printers (SPMU)	-	-	-	-
Furniture & Fixture	-	-	-	-
Electric Equipment	-	-	-	-
b. Emergency Response	-	-	-	-
Total	-	-	-	-



**Bihar Aapda Punarwas Evam Punarnirman Society
Bihar Kosi Basin Development Project (Credit No. 5696)**

Schedule 4 - Balance with Banks

(Amount in Rs.)

Particulars	As at 31 March,2018	As at 31 March,2019
Balance with bank (SPMU)		
CBI- A/c No- 3521752345	1,58,00,740.00	1,64,42,313.00
CBI Imprest	-	1,786.20
State Bank of India A/c no. 35623198288	2,57,94,056.00	2,68,41,398.00
Canara Bank (Animal & Fisheries)	7,51,70,008.00	4,40,46,803.00
Canara Bank (BRPNNL)	57,54,98,042.00	18,68,73,217.00
CBI (BRPNNL)	1,73,67,665.00	1,80,72,862.00
Canara Bank (WRD) A/c no.0352101045110	8,03,76,348.00	81,01,05,483.00
Canara Bank (RWD) A/c no.0352101044078	78,48,82,680.00	77,69,63,089.00
Canara Bank A/c no.0352101044059	5,36,88,07,595.00	2,57,32,78,210.00
Total	6,94,36,97,134.00	4,45,26,25,161.20

Schedule 3 - Advances & Other Current Assets

(Amount in `)

Particulars	As at 31 March,2018	As at 31 March,2019
Advance to contractors		
1st Secured Advance (BRPNNL)	6,28,42,720.00	3,08,64,232.00
1st Secured Advance (WRD)	-	31,50,000.00
2nd Secured Advance (BRPNNL)	4,15,74,474.00	2,86,24,265.00
Equipment Advance (BRPNNL)	1,25,67,886.00	21,28,625.00
Mobilization Advance (BRPNNL)	4,33,29,911.00	39,65,852.00
Mobilization Advance (RWD)	27,55,000.00	4,68,575.00
Advance to LEA Associates South Asia Pvt Ltd.(WRD)	65,65,000.00	-
Other Advance		
Imprest Advance	-	33,558.00
Advance Office Rent (AFRD)	1,78,500.00	1,78,500.00
Advance Security Money	-	5,000.00
Total	16,98,13,491.00	6,94,18,607.00

Schedule 5 - Cash in hand

(Amount in `)

Particulars	As at 31 March,2018	As at 31 March,2019
Cash in hand	-	171.00
Total	-	171.00



Bihar Apda Punarwas Evam Punarnirman Society
Bihar Kosi Basin Development Project (Credit No. 5696)
Income & Expenditure Account for the Financial Year ended 31st March 2019

(Amount in Rs.)

For the Year ended 31st March, 2018	Expenditure	Schedule No	For the Year ended 31st March, 2019	For the Year ended 31st March, 2018	Income	Schedule No	For the Year ended 31st March, 2019
7,52,98,307.00	Main Project Expenditure -		69,00,79,342.00	2,74,59,29,090.00	Fund Received to the extent utilised during the year		3,03,12,86,594.00
33,85,834.00	Improving Flood Risk Management		3,32,04,127.00				
1,21,87,19,597.00	Enhancing Agricultural Productivity & Competitiveness		1,09,16,89,279.00				
1,44,45,52,553.00	Reconstruction of Road		1,20,21,31,242.00				
-	Reconstruction of Bridges		-				
-	Contingent Emergency Response		-				
-	Improving Emergency Response Capacity		-				
39,72,799.00	Project Management and Technical Assistance	8	1,41,82,604.00		Less: Expenditure in Fixed Assets transferred to Capital Fund Account	2	
2,74,59,29,090.00	Total		3,03,12,86,594.00	2,74,59,29,090.00	Total		3,03,12,86,594.00

Significant Accounting Policies & Notes to Accounts
In terms of our report of even date



For and on behalf of
For, Jaiswal Brajesh & Co.
Chartered Accountants
CA Brajesh Kumar Jaiswal
Partner
Date : 30.12.2019
Place : PATNA
UDIN : 19077043A444444429

For and on behalf of
Bihar Apda Punarwas Evam Punarnirman Society



Deputy Director Finance

उप निदेशक (परियोजना)
वि० आ० पु० पु० सो०
बिहार, पटना

Bihar Aapda Punarwas Evam Punarnirman Society
Bihar Kosi Basin Development Project (Credit No. 5696)
Schedules of Income & Expenditure Account

Schedule 8

(Amount in `)

Project Management and Technical Assistance	For the period Year 31st March, 2019		For the Year ended 31st March, 2018
Administrative & Salaries (SPMU)	83,28,869.00		
Consultancies & Technical Services (SPMU)	21,27,786.00		
Training and Exposure Visits (SPMU)	-	1,24,70,172.00	15,13,289.00
Advertisement Expenses (SPMU)	-		
Travelling Expenses (SPMU)	1,21,797.00		
Rent (SPMU)	18,91,720.00		
Administrative Salaries (BPMU)	-		
Contingency Expenses (SPMU)	4,41,815.00		
Contingency Expenses (Implimenting Agencies)	8,18,606.00	12,60,421.00	24,59,510.00
Contingency Expenses (DPMU)	-		
Contingency Expenses (BPMU)	-		
Vehicle & Mobility Cost (SPMU)	4,34,317.00		
Vehicle & Mobility Cost (DPMU)	-	4,34,317.00	-
Vehicle & Mobility Cost (BPMU)	-		
Bank Charges (SPMU)	17,694.00		
Bank Charges (DPMU)	-	17,694.00	-
Bank Charges (BPMU)	-		
Total		1,41,82,604.00	39,72,799.00



**Bihar Aapda Punarwas Evam Punarnirman Society
Bihar Kosi Basin Development Project (Credit No. 5696)**

Schedules forming part of the Receipt & Payment as at 31st March 2018

Schedule 9 - Receipt During the Year

(Amount in ₹)

Particulars		As at 31 March, 2018	As at 31 March, 2019
GST		8,35,806.00	3,33,62,755.00
Labour Cess	-	2,68,07,429.00	2,94,96,660.00
Labour Cess collection Charges		-	2,26,372.79
Royalty (BRPNNL)	-	1,51,16,674.00	1,71,34,067.00
Royalty (MD) (RWD & WRD)	-	1,24,16,089.00	2,64,55,111.00
Royalty (Credit)		-	
Royalty (RWD & WRD)		86,93,314.00	1,52,63,422.00
TDS		5,11,53,263.00	6,05,51,803.00
Royalty (Seigniorage fee)		2,84,86,125.00	79,14,273.00
VAT	-	6,92,47,587.00	-
Maintenance Cost	-	1,16,033.00	-
Bank Interest (SPMU)	-	29,45,82,971.00	25,21,44,595.00
Retainment Money	-	16,54,69,299.00	18,22,51,611.00
Performance Security Deposit		66,63,159.00	66,92,353.00
Time Extention		2,64,896.00	25,38,188.00
Liquidity Damages		-	74,88,136.00
MD QT		-	2,50,63,517.00
GIS		-	960.00
GPF		-	80,000.00
BKFRP		-	51,36,344.20
Secured Advance (BRPNNL)	-	11,52,37,183.00	8,03,10,957.00
Secured Advance (WRD)		-	3,46,50,000.00
Equipment Advance (BRPNNL)	-	3,15,32,008.00	1,04,39,261.00
Equipment Advance (RWD)		91,10,142.00	-
Mobilization advance (RWD)	-	1,21,59,134.00	22,86,425.00
Mobilization advance (BRPNNL)	-	7,40,03,575.00	3,93,64,059.00
RWD Birpur	-	4,85,64,340.00	-
Advance to LASA Pvt. Ltd.		-	65,65,000.00
Cox & King		-	9,00,000.00
Advance to employee		1,58,340.00	1,62,194.00
Total	-	97,06,17,367.00	84,64,78,063.99



Schedule 10 - Payment during the Year

(Amount in `)

Particulars		As at 31 March,2018	As at 31 March,2019
GST		7,57,146.00	3,24,21,501.00
Labour Cess	-	3,15,96,482.00	2,60,55,104.79
Royalty (BRPNNL)	-	47,37,775.00	75,59,419.00
Royalty (MD) (RWD & WRD)	-	12,71,675.00	92,90,271.00
Royalty (RWD & WRD)		72,02,561.00	1,26,57,374.00
TDS		5,11,26,488.00	5,95,63,232.00
Royalty (Seigniorage fee)		2,49,97,274.00	79,91,193.00
VAT	-	9,18,58,641.00	-
Maintenance Cost	-	67,93,469.00	-
Bank Interest (SPMU)	-	4,39,732.00	-
Retainment Money	-	8,40,000.00	6,32,87,086.00
Liquidity Damages		-	15,07,408.00
MD QT		-	64,40,029.00
GIS		-	960.00
GPF		-	80,000.00
BKFRP		-	51,26,682.00
Secured Advance (BRPNNL)	-	9,97,00,096.00	3,53,82,260.00
Secured Advance (WRD)		-	3,78,00,000.00
Equipment Advance (BRPNNL)	-	1,75,18,613.00	
Equipment Advance(RWD)		-	
Mobilization advance (RWD)	-	55,00,000.00	
Mobilization advance (BRPNNL)	-	2,48,48,800.00	
Advance to LEA Associates	-	65,65,000.00	
Advance to RWD		-	
Advance office Rent (AFRD)		1,78,500.00	
Advance Security Money		-	5,000.00
Cox & King			9,00,000.00
Advance to employee		1,58,340.00	1,95,752.00
Total	-	37,60,90,592.00	30,62,63,271.79



Bihar Apada Punarwas Evam Punarnirman Society
Bihar Kosi Basin Development Project (Credit No. 5696)
Reconciliation of audited expenditure with IUFR expenditure for the year ended 31st March 2019

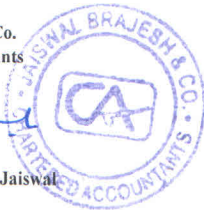
(Amount in Rs.)

Particulars	Component A – Improving Flood Risk Management Year Ended March 2019	Component B – Enhancing Agricultural Productivity & Competiveness Year Ended March 2019	Component C – Augmenting Connectivity- Reconstruction of Roads & Bridges Year Ended March 2019	Component D – Contingent Emergency Response Year Ended March 2019	Component E – Implementation Support-Project Management & Technical Assistance etc. Year Ended March 2019	Total For the year March 2019
Total Expenditure as per Audited Project Financial Statements	690,079,342.00	33,204,127.00	2,293,820,521.00		14,182,604.00	3,031,286,594.00
Revenue Expenditure (as per income and expenditure account)	690,079,342.00	33,204,127.00	2,293,820,521.00		14,182,604.00	3,031,286,594.00
Capital Expenditure (Schedule 2)						-
Add: Other eligible amounts (mobilization advance, secured advance)						-
Less: Ineligible Expenditure			8,783,812.00			8,783,812.00
1. Eligible Expenditure as per audited PFS	690,079,342.00	33,204,127.00	2,285,036,709.00	-	14,182,604.00	3,022,502,782.00
2. Eligible Expenditure as per IUFR	690,079,342.00	33,204,127.00	2,285,036,709.00	-	14,182,604.00	3,022,502,782.00
3. (Excess)/Short Expenditure reported (1-2)	0.00	0.00	0.00	0.00	0.00	0.00
4. Reimbursable %age	67%	67%	67%	-	67%	67%
5. World Bank share (1*4) (as per audited Expenditure)	462,353,159.14	22,246,765.09	1,530,974,595.03	-	9,502,344.68	2,025,076,863.94
6. Reimbursement claimed for the year (as per IUFR submitted)	462,353,159.14	22,246,765.09	1,530,974,595.03	-	9,502,344.68	2,025,076,863.94
7. Adjustment of Short/ Excess Reimbursements as per filed claims to the World Bank	-	-	-	-	-	-
8. Actual claim reimbursed from WB after adjustment	462,353,159.14	22,246,765.09	1,530,974,595.03	-	9,502,344.68	2,025,076,863.94
9. Excess/Short Claim (5-6)						-

Note:-

- In April and May IUFR 2018 Expenditure of amount of Rs. 60,33,883.00 incurred in execution of scheme by AFRD which is booked under "Implementation Support" has transferred to "Enhancing Agriculture Productivity and competitiveness with retrospective effect,
- Bank transaction for Payment for liability is changed so Bank balance for Amount Rs. 15,86,831.00 is Different as on 31.05.2018 from IUFR Report as on 31-05-2018
- Amount of Rs 87,83,812.00 is Expenses for Liquidity Damage (Rs. 59,80,728.00) and Time Extention (Rs. 28,03,084.00 out of which Rs. 2,64,896.00 related to Financial Year 2017-18) are Not Eligible Expenditure.

For & on behalf of
 Jaiswal Brajesh & Co.
 Chartered Accountants
 F.R.N : 07915C



CA Brajesh Kumar Jaiswal
 Partner
 UDIN: 19077043AAAAAY4429
 Date: 30.12.2019
 Place : PATNA

ANNEXURE VI (annex 2)

**Checklist for review of Procurement System adopted by BAPEPS/IA's
Bihar KosiBasin Development Project
FY 2018-19**

Aspects	Comments and Findings
Procurement Documentation (Filing)	Construction of H.L R.C.C-P.S.C Bridge with its approach road in 9 th km of Sour- Patarghat road in the district of Saharsa. [Span (3*33 m) , well foundation] [Package No- 29]
Advertising for Invitation of Bids	Letter No- 1073/ R4 & R3 / Phase -2 Dated 10.07.2018
Price of Bid Document	Rs 10000/-
Times allowed for submission Bids	20.07.2018-20.08.2018
Response of queries received before Bid Submission	No any queries received
Bid Opening (Public) & Minutes of Bid opening	23.08.2018
Bid Security Records	Rs 19,95,000/-
Bid evaluation process and report, verify existence of bids	Six Bids are received
Name of bidders	<ol style="list-style-type: none">1. M/s Sri Ram Enterprises, Bhagalpur2. Lall Construction Co., Delhi3. M/s Raj Construction , Katihar4. M/s TrimurtiEngicons and Traders Pvt. Ltd., Purnea5. M/s Jai Mata Di Construction, Begusarai6. M/s Alok Construction, Saharsa
Level of participation in bidding (No of bid documents sold, number of bids received)	Nos. of bid document sold – 06 Nos. of bid received – 06
If lower bidder rejected, the reasons	NA
Name of contractor	<ol style="list-style-type: none">2. M/s Lall Construction Co., Delhi3. M/s Jai Mata Di Construction, Begusarai
Contract document (quality, essential clause)	To Qualify for award of the contract , each bidder in its name should have in the last five year 2013-14,2014-15,20015-16,2016-17 & 2017-18 (e) Achieved , at least in one financial year, a minimum annual financial turnover (in all classes of civil engineering construction work only) of Rs 9,97,49,064/- (RsNineCroreNinety seven lacs Forty-nine thousand Sixty four) only . (f) Satisfactorily completed till date of bid submission (not less than 90% of contract value) , as a prime contractor , (or as subcontractor duly certified by the employer/ main contractor) at least one similar work of value not less than Rs5,98,49,440/- (Rs FivecroreNinety-eightlacsForty-nine thousand Four hundred forty) only. (g) Executed in any one year (quantities of project such as R.C.C./P.C.C , Earthwork, Pile foundation/



	Well sinking depth as mentioned in Bid document) till date of Bid submission. at 2017-18 price level Financial turnover and cost of completed work of previous years shall be given weightage of 8% per year based on rupees value to bring them to 2017-18 price level. (h) Satisfactorily completed till date of bid submission (not less than 90% of contract value) , as a prime contractor , (or as subcontractor duly certified by the employer/ main contractor) at least one similar work of Prestressed super-structure Bridge.
Financial Negotiations (if carried out)	Not carried out
Disclosure of contract award information	Vide BAPEPS letter no- 77/2019 dated 08.02.2019
Time taken in bid evaluation	Bid – evaluation – 23.08.2018- 08.02.2019
Advance payment guarantee details and records	No Mobilization & Equipment advance taken. Secured advance taken (Indenture bond submitted)
Performance security details and records	Performance Security – BG No- 46161PEBG190004 dated 27.02.2019 Additional Performance Security – TDR No- 46164511003380 dated 27.02.2019
Protests and other matters	No
Contractual completion date	07.03.2021
Any indicator of splitting of purchase	NA
Actual completion date	NA
Liquidity damages details and enforcement for delays	Project running on time.
Timeliness of payments	NA
Other matters	NA
Compliance with agreed provisions- Yes or No (Explain)	Yes
Specific observations on procedure, Technical specification, missing information, Pre-bid conference, Question/Complaints, Delays, Participation, Bid Evaluation, Asset Verification etc.	No



ANNEXURE VI (annex 2)

Checklist for review of Procurement System adopted by BAPEPS/IA's
Bihar Kosi Basin Development Project
FY 2018-19

Aspects	Comments and Findings
Procurement Documentation (Filing)	Construction of H.L R.C.C-P.S.C Bridge with its approach road in 3 rd km BaluwahatKosibandh via Aghori-Sakra-Paharpur-Baghwa road in the district of Saharsa. [Span (4*28 m) , well foundation] [Package No- 13]
Advertising for Invitation of Bids	Letter No- 1073/ R4 & R3 / Phase -2 Dated 10.07.2018
Price of Bid Document	Rs 10000/-
Times allowed for submission Bids	20.07.2018-20.08.2018
Response of queries received before Bid Submission	No any queries received
Bid Opening (Public) & Minutes of Bid opening	23.08.2018
Bid Security Records	Rs 25,75,000/-
Bid evaluation process and report, verify existence of bids	Two Bids are received
Name of bidders	1. M/s Lall Construction Co., Delhi 2. M/s Jai Mata Di Construction, Begusarai
Level of participation in bidding (No of bid documents sold, number of bids received)	Nos. of bid document sold – 02 Nos. of bid received – 02
If lower bidder rejected, the reasons	NA
Name of contractor	1. M/s Lall Construction Co., Delhi 2. M/s Jai Mata Di Construction, Begusarai
Contract document (quality, essential clause)	To Qualify for award of the contract , each bidder in its name should have in the last five year 2013-14,2014-15,20015-16,2016-17 & 2017-18 (a) Achieved , at least in one financial year, a minimum annual financial turnover (in all classes of civil engineering construction work only) of Rs 12,87,28,212/- (Rs Twelve Crore Eighty seven lacsTwenty eight thousand Two hundred Twelve) only (b) Satisfactorily completed till date of bid submission (not less than 90% of contract value) , as a prime contractor , (or as subcontractor duly certified by the employer/ main contractor) at least one similar work of value not less than Rs 7,72,37,000/- (Rs Seven crore Seventy-two lacs Thirty- seven thousand) only. (c) Executed in any one year (quantities of project such as R.C.C./P.C.C , Earthwork, Pile foundation/ Well sinking depth as mentioned in Bid document) till date of Bid submission. at 2017-18 price level Financial turnover and cost of



	<p>completed work of previous years shall be given weightage of 8% per year based on rupees value to bring them to 2017-18 price level.</p> <p>(d) Satisfactorily completed till date of bid submission (not less than 90% of contract value) , as a prime contractor , (or as subcontractor duly certified by the employer/ main contractor) at least one similar work of Prestressed super-structure Bridge.</p>
Financial Negotiations (if carried out)	Not carried out
Disclosure of contract award information	Vide BAPEPS letter no- 77/2019 dated 08.02.2019
Time taken in bid evaluation	Bid – evaluation – 23.08.2018- 08.02.2019
Advance payment guarantee details and records	No Mobilization & Equipment advance taken. Secured advance taken (Indenture bond submitted)
Performance security details and records	Performance Security – BG No- 46161PEBG190003 dated 21.02.2019 Additional Performance Security – TDR No- 46164511003372 dated 21.02.2019
Protests and other matters	No
Contractual completion date	07.03.2021
Any indicator of splitting of purchase	NA
Actual completion date	NA
Liquidity damages details and enforcement for delays	Project running on time.
Timeliness of payments	NA
Other matters	NA
Compliance with agreed provisions- Yes or No (Explain)	Yes
Specific observations on procedure, Technical specification, missing information, Pre-bid conference, Question/Complaints, Delays, Participation, Bid Evaluation, Asset Verification etc.	No

